

**FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET**

**AS OF 1/1/2017**

**Name of Condominium Association – Bella Vista Condo0miniums, inc.**

**Q: What are my voting rights in the condominium association?**

**A: One vote per Condominium**

**Q: What restrictions exist in the condominium documents on my right to use my unit?**

**A: Residential purposes only**

**Q: What restrictions exist in the condominium document on the leasing of my unit?**

**A: One month minimum rental period, 12 rental periods per year maximum.**

**Q: How much are my assessments to the condominium association for my unit type and when are they due?**

**A: \$650.00 monthly due by the first of each month and late on the 10<sup>th</sup> with late fee of \$25.00 to be added to payment.**

**Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?**

**A: None**

**Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?**

**A: None**

**Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.**

**A: None**

**Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.**